86. An interactive wagering system comprising:

a server accessible through a computer network for providing wagering services, said server comprising:

means for connecting to said computer network;

means for transmitting a listing of at least one contest which has not been completed through said computer network to a user terminal, wherein said listing is displayed to a user by said user terminal;

means for prompting said user to select with said user terminal a contest from a said listing;

means for prompting said user to select a wager with said user terminal on a contest selected by said user; and

means for providing said user with an interactive voice response code representing a selected wager; and

a telephone wagering system, said telephone wagering system comprising at least one interactive voice response wagering system, said interactive voice response wagering system registering said wager for said user in response to said code.

87. The interactive wagering system of claim 86, further comprising:

at least one user terminal connected to said computer network, said user terminal configured to communicate with said server through said computer network.

88. The interactive wagering system of claim 86, further comprising a touch-tone telephone for receiving said code from said user, said touch-tone telephone connected to said telephone wagering system through a telephone network.

89. The interactive wagering system of claim 86, wherein said contest is a horse racing contest, said server further comprising:

means for transmitting race entry data through a computer network to a user terminal, wherein said race entry data are displayed to said user by said user terminal, said race entry data including a listing of a plurality of tracks, a listing of scheduled races at each of said tracks, and a listing of original entries in each of said races;

7   means for transmitting race program data through said computer network to said

8   user terminal, wherein said race program data are displayed to said user by said user

9   terminal, said race program data including a listing of a plurality of tracks, a listing of

10   currently scheduled races at each of said tracks, a listing of current entries in each of said

11   races;

12   means for transmitting live odds through said computer network for races

13   included within said race program data which are open for wagering and for which live

14   odds are available; and

15   means for updating through said computer network said live odds said live odds

16   transmitted to said user terminal at predetermined time intervals.